## **PRESS RELEASE**

## Euregio+ Alpine Venture Capital Sicaf invests in Covision Media to accelerate expansion and technological innovation in the 3D and Al sector

Bolzano, April 7, 2025 – Euregio+ Alpine Venture Capital Sicaf announces a strategic investment of €1 million in Covision Media, a South Tyrolean company at the forefront of developing 3D scanners based on artificial intelligence, finalized with the support of advisor Redstone. The investment is part of a €5 million funding round that included participation from CDP Venture Capital's AI Fund, the largest European venture capital investor in the field of artificial intelligence, and The Techshop, a boutique venture capital firm focused on software investments. This operation underscores Euregio+ Alpine Venture Capital Sicaf's commitment to supporting innovative start-ups with a B2B business model and global growth potential.

Covision Media has already consolidated its position as a leader in the software market for creating photorealistic digital twins of physical products, including footwear, eyewear, sports equipment, and home goods. The company's advanced technology enables businesses to automate and scale content production for e-commerce, marketing, sales, and product design through 3D models usable on websites and mobile apps.lts clients include major international brands such as Meta, Adidas, the Inditex group (brands like ZARA and Massimo Dutti), Gucci, and Salomon.

Covision Media aims to establish itself as a leader in the burgeoning market for so-called "world models," an evolution of the well-known "language models," "image models," and "video models" based on artificial intelligence

Euregio+ Alpine Venture Capital Sicaf, along with its institutional and private investors, aims to support entrepreneurial initiatives that embrace innovation, sustainability, and technological excellence. To date, it has raised approximately €11 million, aiming for a target of €40 million to be achieved in the next 18 months

"We are thrilled to announce Covision Media as the first investment of our fund," says Sergio Lovecchio, President of Euregio+ Alpine Venture Capital Sicaf, adding, "Covision is redefining the future of creating and using visual content across a wide range of industries, demonstrating exceptional technological leadership on a global scale. We are proud to support their growth and innovation journey, fueled by extraordinary synergy between hardware and software. Their impressive client portfolio, which includes leading international brands and strategic collaborations such as those with Meta and Nvidia, highlights their incredible potential. This investment represents our commitment to supporting cutting-edge technological solutions with significant market impact."

## **Company Profile:**

**Euregio+ Alpine Venture Capital Sicaf** is a fixed capital investment company (SICAF) that invests in start-ups with high growth potential, focusing particularly on innovative technologies and strategic sectors such as "automation and digital," "green technologies," and "hospitality and tourism." The company primarily invests in enterprises connected to the EUSALP (European Alps) territories, contributing to the entrepreneurial development of the region.

**Covision Media** is a South Tyrolean technology company at the forefront of creating innovative solutions based on artificial intelligence and 3D scanners. Specializing in producing photorealistic digital twins of physical objects, Covision provides revolutionary tools for automation and scalability in the e-commerce sector. Its technology is used by major international brands, including Amazon, Nike, Adidas, Meta, Gucci, Salomon, and ZARA, to create visual content for images, videos, and augmented reality experiences. Based in Bressanone with a significant presence in the United States, Covision aims to redefine the global landscape of advanced 3D-based technologies.

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