

Tessitura Monti S.p.A. in Judicial Liquidation

INVITATION TO SUBMIT IRREVOCABLE AND BINDING OFFERS FOR THE PURCHASE OF THE BUSINESS UNIT OF TESSITURA MONTI S.P.A. IN JUDICIAL LIQUIDATION PROCEEDINGS – R.G. NO. 18/2023 - COURT OF VENICE

The Receiver of the judicial liquidation proceedings of Tessitura Monti S.p.A. (“**Tessitura Monti**”) intends to request improved irrevocable and binding purchase offers for the purchase of the company business unit (“**Business Unit**”) carried out by Tessitura Monti, currently conducted at the plant in Via Saltore 10, Maserada sul Piave (TV), consisting essentially of:

- (i) machinery and equipment in the sampling department and in the yarn and fabric laboratory, equipment in the finished products warehouse, office and archive furniture and equipment, material and equipment for setting up exhibition stands and company cars;
- (ii) computer systems and input/output devices;
- (iii) trademarks owned by the procedure, certifications of Tessitura Monti and Sictess branded products, historical archive - both physical and IT - of fabrics and samples; logos, models, distinctive signs and branded materials;
- (iv) orders received from the procedure that are in progress on the date of signing the preliminary contract for the sale of the Business Unit as well as all further orders received from the procedure subsequently, provided that - in both cases - still in progress on the date of the notarial deed of transfer of the Business Unit (“**Closing**”). Please refer to the tender specifications for a precise definition of the “orders still in progress at the Closing date”;
- (v) license agreement for “Tessitura Monti India” trademark dated 28.12.2022;
- (vi) employment contracts with n. 16 workers divided into: n. 3 area manager employees; no. 4 commercial back office employees; no. 1 financial director; no. 2 administrative employees; no. 4 employees in the creative department; n.1 production manager and n. 1 laboratory manager;
- (vii) part of the inventories, consisting of (a) raw fabrics, both purchased from third parties and produced, (b) finished fabrics ordered and (c) finished fabrics relating to the F/W 2024-25 collection, in the consistency that will result from the inventory to be carried out jointly within 15 days from the Closing date (the “**Warehouse Inventories**”).

The Receiver announces that he has received an irrevocable, binding and secured offer for the purchase of the Business Unit (the “**Irrevocable Binding Offer**”) described above for an amount equal to **Euro 1,300,000**, plus taxes and duties, of which: (i) Euro 300,000 as consideration for the elements of the Business Unit other than Warehouse Inventories; (ii) Euro 1,000,000.00 as a provisional consideration for the Warehouse Inventories.

In the light of the foregoing, the Receiver, following the authorization provision of the Delegated Judge dated 29 May 2023, intends to launch a competitive telematic synchronous sale procedure, the methods of execution of which are governed by the tender specifications prepared for this purpose and to which reference is made in full, using the consideration for the Business Unit indicated in the Irrevocable Binding Offer as the basis for the auction.

The irrevocable, binding and secured offers must be received by **12.00 on 19th June 2023 (CEST)** via the Fallcoaste auction keeper and must be drawn up in strict compliance with the provisions of the tender specifications and accompanied by the documents indicated therein.

For more information regarding the competitive procedure and the methods/terms for participating in the competitive sale procedure and submitting the above irrevocable offers, please contact the Receiver via the Public Sales Portal or at the address: lg18.2023venezia@pecliquidazionigionali.it.

On **20th June 2023 at 10.00 (CEST)** in the event of receipt of valid and admissible improved offers, in the presence of the appointed Notary, the envelopes will be opened, the offers received and the experiment of a competitive telematic synchronous auction.

The publication of this announcement, the receipt of an expression of interest and/or an irrevocable offer and any related and/or consequential activity will not imply for the procedure and for the Receiver the assumption of responsibility of any kind, let alone pre-contractual title, nor any obligation to proceed with the procedure for the sale of the Company Unit. This announcement does not constitute an invitation to offer, nor an offer to the public pursuant to art. 1336 of the civil code or solicitation of public savings pursuant to art. 94 et seq. of Legislative Decree no. 58/1998.

Maserada sul Piave (TV), 29 May 2023

The Receiver

Mr. Fabio Pettinato